



2017
Third Quarter Results

Amanera, Dominican Republic

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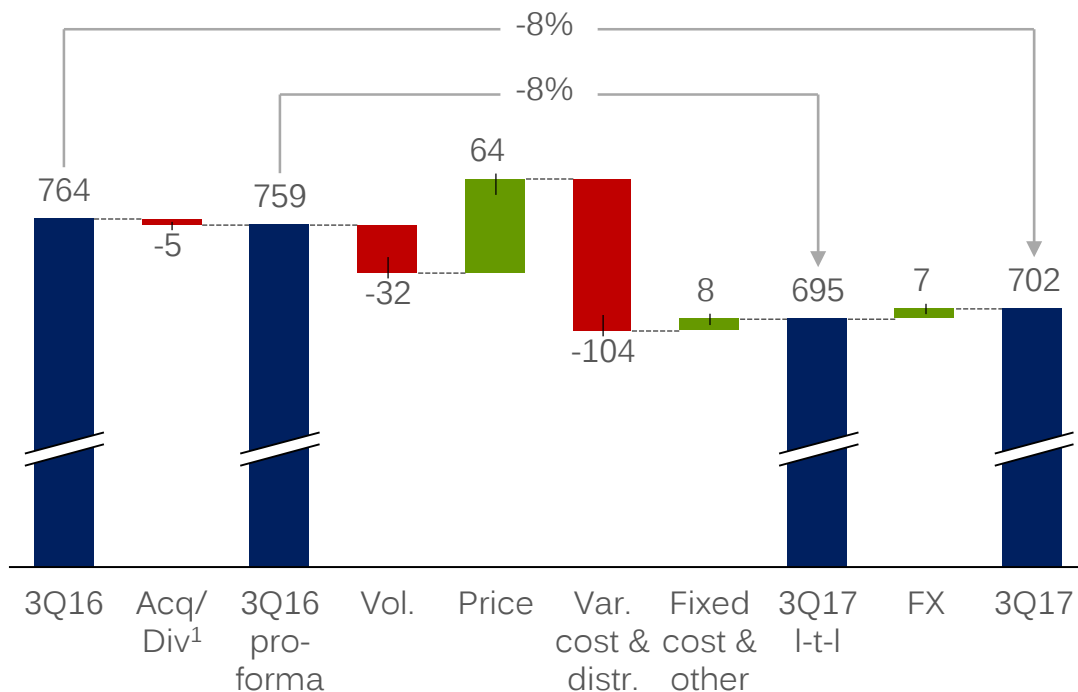
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Operating EBITDA declined 8% on a like-to-like basis



EBITDA variation



Higher like-to-like consolidated prices for our three core products during the quarter and year-to-date September, on a year-over-year basis

Sales on a like-to-like basis increased 1% during 3Q17 due to favorable prices in Mexico and the U.S., as well as higher cement volumes in the U.S., Europe and AMEA regions

Operating EBITDA declined by 8% on a like-to-like basis, due to lower contributions in the SAC, Europe and AMEA regions, partially offset by higher contributions in Mexico and the U.S.

During 3Q17, **operating EBITDA margin** declined by 2.2pp

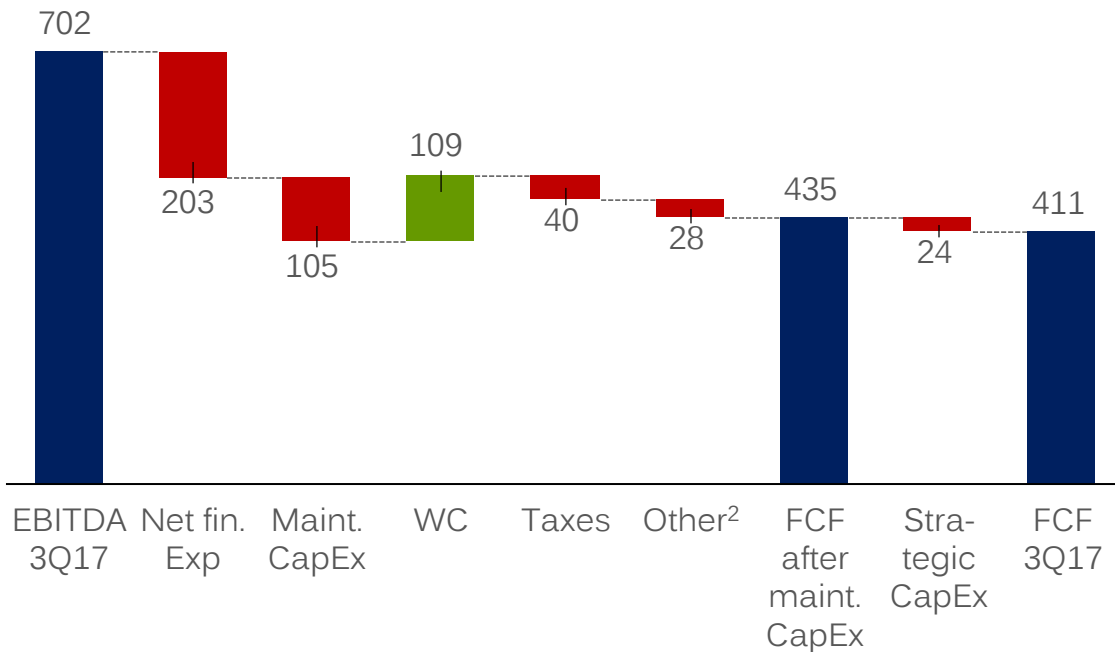
Millions of U.S. dollars

¹ Includes US\$12 million from Trinidad Cement Limited ("TCL"), which CEMEX began consolidating starting February 2017, -US\$10 million from the Fairborn cement plant divestment, which closed in February 2017, and -US\$7 million from the Odessa cement plant divestment, which closed in November 2016.

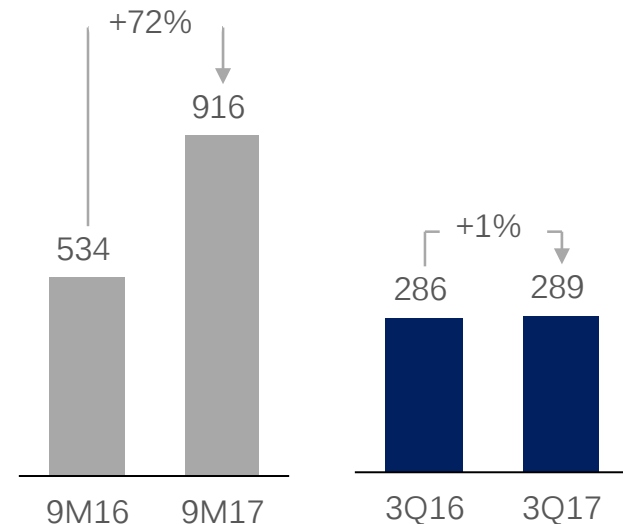
Free cash flow conversion rate¹ reached 62%



Free cash flow



Controlling interest net income

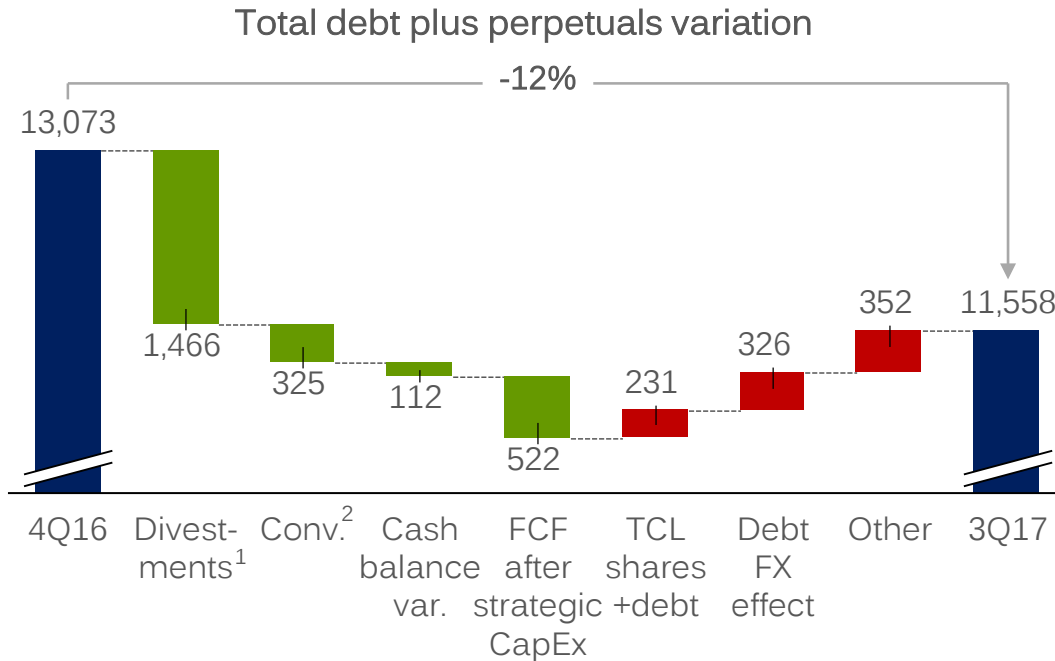


Millions of U.S. dollars

¹ Free cash flow conversion rate = Free cash flow after maintenance CAPEX / EBITDA

² Includes Other Cash Items plus Free Cash Flow Discontinued Operations

Debt declined by ~US\$1.5 billion year-to-date September



Free cash flow generation and divestments proceeds mainly used to reduce debt

We have **reduced total debt plus perpetuals** by close to US\$3.8 billion since December 2015, representing a reduction of approximately 25%

New facilities agreement for US\$4.05 billion under improved conditions, extending average life of debt and reducing cost of debt

S&P Global Ratings upgraded our corporate credit rating in its global scale to BB with a stable outlook

Millions of U.S. dollars

¹ Mainly includes the following divestments: US\$500 million from the U.S. Concrete Pipe Business, US\$400 million from the Fairborn cement plant in the U.S., US\$378 million from the stake of Grupo Cementos de Chihuahua, US\$150 million from the Pacific Northwest Materials Business in the U.S., among others

² Conversion of approximately US\$325 million of 3.75% convertible notes due 2018

Third Quarter 2017

- Regional Highlights



Quala Tocancipa Productive Center, Colombia

| | 9M17 | 9M16 | % var | I-t-I % var | 3Q17 | 3Q16 | % var | I-t-I % var |
|----------------|-------|-------|-------|----------------|-------|-------|-------|----------------|
| Net Sales | 2,314 | 2,163 | 7% | 10% | 782 | 732 | 7% | 1% |
| Op. EBITDA | 868 | 797 | 9% | 12% | 302 | 268 | 13% | 7% |
| as % net sales | 37.5% | 36.8% | 0.7pp | | 38.6% | 36.6% | 2.0pp | |

Millions of U.S. dollars

| | | 9M17 vs. 9M16 | 3Q17 vs. 3Q16 | 3Q17 vs. 2Q17 |
|--------|------------|---------------|---------------|---------------|
| Volume | Cement | (4%) | (10%) | (10%) |
| | Ready mix | (2%) | (6%) | 1% |
| | Aggregates | (3%) | (4%) | 4% |

| | | 9M17 vs. 9M16 | 3Q17 vs. 3Q16 | 3Q17 vs. 2Q17 |
|------------|------------|---------------|---------------|---------------|
| Price (LC) | Cement | 18% | 15% | 2% |
| | Ready mix | 9% | 9% | 2% |
| | Aggregates | 12% | 7% | (2%) |

3Q17 EBITDA increased 13% and EBITDA margin increased 2pp, on a year-over-year basis

Construction activity affected during the quarter by natural disasters, as well as lower infrastructure spending

Higher sequential and year-over-year prices for cement and ready mix during the quarter

Slight loss in market position, due to focus on our value-before-volume strategy, which we expect to responsibly recover in upcoming quarters

In the **industrial-and-commercial sector**, **favorable dynamics continued** in shopping malls, hospitality and tourism construction

In the **self-construction sector** indicators including job creation and remittances continued to be solid

United States



| | 9M17 | 9M16 | % var | I-t-I % var | 3Q17 | 3Q16 | % var | I-t-I % var |
|----------------|-------|-------|-------|----------------|-------|-------|---------|----------------|
| Net Sales | 2,646 | 2,706 | (2%) | 3% | 916 | 949 | (3%) | 2% |
| Op. EBITDA | 447 | 428 | 4% | 14% | 160 | 176 | (9%) | 1% |
| as % net sales | 16.9% | 15.8% | 1.1pp | | 17.4% | 18.5% | (1.1pp) | |

Millions of U.S. dollars

| | | 9M17 vs. 9M16 | 3Q17 vs. 3Q16 | 3Q17 vs. 2Q17 |
|--------|------------|---------------|---------------|---------------|
| Volume | Cement | (7%) | (7%) | 3% |
| | Ready mix | (4%) | (4%) | (1%) |
| | Aggregates | (4%) | (8%) | (7%) |

| | | 9M17 vs. 9M16 | 3Q17 vs. 3Q16 | 3Q17 vs. 2Q17 |
|------------|------------|---------------|---------------|---------------|
| Price (LC) | Cement | 3% | 3% | (0%) |
| | Ready mix | 1% | 1% | 1% |
| | Aggregates | 5% | 7% | 4% |

3Q17 operating EBITDA increased by 1% on a like-to-like basis

Cement volumes increased 2% during the quarter on a like-to-like basis despite significant precipitation as well as the impact of two hurricanes in our footprint

Cement prices on a like-to-like basis increased 5% during the quarter on a year-over-year basis

Single-family housing starts increased 11% during the quarter and single-family housing permits increased 10% year-to-date September

In the **industrial-and-commercial sector, construction spending increased 4%** year-to-date August, driven by commerce, office and lodging

South, Central America and the Caribbean



| | 9M17 | 9M16 | % var | I-t-I % var | 3Q17 | 3Q16 | % var | I-t-I % var |
|----------------|-------|-------|---------|----------------|-------|-------|---------|----------------|
| Net Sales | 1,431 | 1,324 | 8% | (6%) | 472 | 438 | 8% | (6%) |
| Op. EBITDA | 366 | 434 | (16%) | (25%) | 113 | 145 | (22%) | (28%) |
| as % net sales | 25.6% | 32.8% | (7.2pp) | | 23.9% | 33.2% | (9.3pp) | |

Millions of U.S. dollars

| | | 9M17 vs. 9M16 | 3Q17 vs. 3Q16 | 3Q17 vs. 2Q17 |
|--------|------------|---------------|---------------|---------------|
| Volume | Cement | 13% | 12% | (2%) |
| | Ready mix | (6%) | (7%) | (1%) |
| | Aggregates | 1% | (2%) | (6%) |

| | | 9M17 vs. 9M16 | 3Q17 vs. 3Q16 | 3Q17 vs. 2Q17 |
|------------|------------|---------------|---------------|---------------|
| Price (LC) | Cement | (4%) | (4%) | (1%) |
| | Ready mix | 0% | (0%) | (0%) |
| | Aggregates | (3%) | (3%) | 4% |

Volume-weighted, local-currency average prices

Regional cement volumes on a like-to-like basis decreased by 2% reflecting declines in Colombia, Panama and Guatemala, as well as the impact of the hurricanes in Puerto Rico and, to a lesser extent, the Dominican Republic

In **Colombia**, cement volumes declined 4% during the quarter; local-currency cement prices as of September are 2% higher than they were in June

In **Panama**, our cement volumes during the quarter declined by 3% affected by a slowdown in the high-income-residential and industrial-and-commercial sectors

Cement volumes in our **TCL operations** increased by 4% during the quarter, mainly reflecting a double-digit growth in Jamaican volumes

Europe



| | 9M17 | 9M16 | % var | I-t-I % var | 3Q17 | 3Q16 | % var | I-t-I % var |
|----------------|-------|-------|---------|----------------|-------|-------|---------|----------------|
| Net Sales | 2,607 | 2,580 | 1% | 3% | 948 | 887 | 7% | 2% |
| Op. EBITDA | 265 | 313 | (16%) | (13%) | 129 | 132 | (3%) | (7%) |
| as % net sales | 10.2% | 12.1% | (1.9pp) | | 13.6% | 14.9% | (1.3pp) | |

Millions of U.S. dollars

| | | 9M17 vs. 9M16 | 3Q17 vs. 3Q16 | 3Q17 vs. 2Q17 |
|--------|------------|---------------|---------------|---------------|
| | Cement | 7% | 10% | (0%) |
| Volume | Ready mix | 5% | (0%) | (2%) |
| | Aggregates | 4% | (1%) | (4%) |

| | | 9M17 vs. 9M16 | 3Q17 vs. 3Q16 | 3Q17 vs. 2Q17 |
|------------|------------|---------------|---------------|---------------|
| | Cement | (1%) | (1%) | (1%) |
| Price (LC) | Ready mix | 1% | 2% | (0%) |
| | Aggregates | (0%) | 1% | (1%) |

Volume-weighted, local-currency average prices

Increase in **regional volumes for our three core products** during the first nine months of the year

In the **UK**, our quarterly cement volumes reflect softening market conditions due to political uncertainties

In **Spain**, cement volume growth reflects continued strong activity in the residential sector

In **Germany**, cement volumes increased 13% during the quarter supported by the residential sector and ongoing infrastructure projects

In **Poland**, cement volumes increased 8% during the quarter driven by the residential and infrastructure sectors; our quarterly cement prices increased 3% year-over-year and remained stable on a sequential basis

Asia, Middle East and Africa



| | 9M17 | 9M16 | % var | I-t-I % var | 3Q17 | 3Q16 | % var | I-t-I % var |
|----------------|-------|-------|---------|----------------|-------|-------|----------|----------------|
| Net Sales | 999 | 1,201 | (17%) | (4%) | 346 | 398 | (13%) | 1% |
| Op. EBITDA | 170 | 308 | (45%) | (35%) | 57 | 111 | (49%) | (41%) |
| as % net sales | 17.0% | 25.6% | (8.6pp) | | 16.4% | 27.9% | (11.5pp) | |

Millions of U.S. dollars

| | | 9M17 vs. 9M16 | 3Q17 vs. 3Q16 | 3Q17 vs. 2Q17 |
|--------|------------|---------------|---------------|---------------|
| | Cement | (7%) | 1% | 7% |
| Volume | Ready mix | 3% | 10% | 8% |
| | Aggregates | 5% | 1% | 8% |

| | | 9M17 vs. 9M16 | 3Q17 vs. 3Q16 | 3Q17 vs. 2Q17 |
|------------|------------|---------------|---------------|---------------|
| | Cement | (2%) | (3%) | (2%) |
| Price (LC) | Ready mix | (1%) | (2%) | 1% |
| | Aggregates | 3% | 2% | 1% |

Volume-weighted, local-currency average prices

Increase in quarterly regional volumes for our three core products

In the **Philippines**, cement volumes increased 2% during the quarter supported by improved infrastructure activity and modest growth in the residential and industrial-and-commercial sectors

In **Egypt**, the slight decrease in cement volume during the quarter reflects a decline in purchasing power as a result of the devaluation; our cement prices in local currency terms increased 8% on a sequential basis

In **Israel**, our ready-mix and aggregates businesses achieved record quarterly and year-to-date volumes

Third Quarter 2017

- 3Q17 Results



Operating EBITDA, cost of sales and operating expenses



| | January - September | | | | Third Quarter | | | |
|--------------------|---------------------|--------|---------|----------------|---------------|-------|---------|----------------|
| | 2017 | 2016 | % var | I-t-I % var | 2017 | 2016 | % var | I-t-I % var |
| Net sales | 10,244 | 10,196 | 0% | 2% | 3,549 | 3,475 | 2% | 1% |
| Operating EBITDA | 1,947 | 2,101 | (7%) | (6%) | 702 | 764 | (8%) | (8%) |
| as % net sales | 19.0% | 20.6% | (1.6pp) | | 19.8% | 22.0% | (2.2pp) | |
| Cost of sales | 6,738 | 6,580 | (2%) | | 2,284 | 2,190 | (4%) | |
| as % net sales | 65.8% | 64.5% | 1.3pp | | 64.4% | 63.0% | 1.4pp | |
| Operating expenses | 2,192 | 2,173 | (1%) | | 771 | 742 | (4%) | |
| as % net sales | 21.4% | 21.3% | 0.1pp | | 21.7% | 21.3% | 0.4pp | |

Millions of U.S. dollars

Operating EBITDA declined by 8% on a like-to-like basis due to lower contributions in SAC, Europe and AMEA regions, partially offset by higher contributions in Mexico and the U.S.

Cost of sales, as a percentage of net sales, increased by 1.4pp during the quarter mainly reflecting higher energy costs

Operating expenses, as a percentage of net sales, increased by 0.4pp during the quarter mainly driven by higher distribution expenses

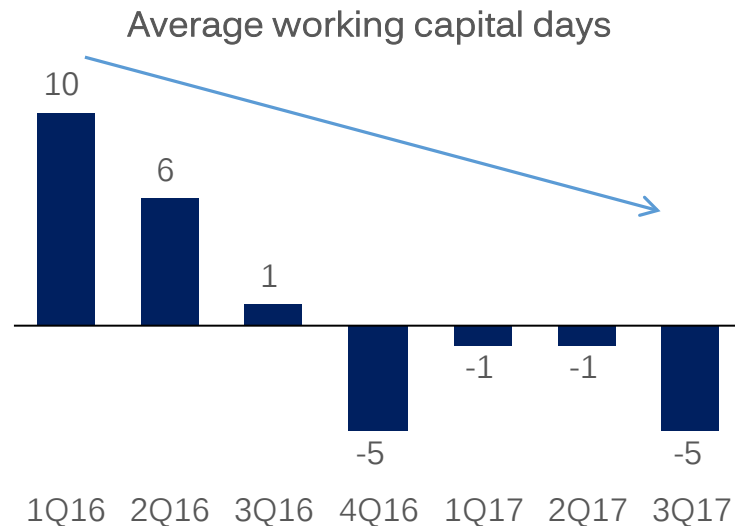
Free cash flow



| | January - September | | | Third Quarter | | |
|---|---------------------|--------------|--------------|---------------|------------|--------------|
| | 2017 | 2016 | % var | 2017 | 2016 | % var |
| Operating EBITDA | 1,947 | 2,101 | (7%) | 702 | 764 | (8%) |
| - Net Financial Expense | 642 | 762 | | 203 | 235 | |
| - Maintenance Capex | 259 | 250 | | 105 | 93 | |
| - Change in Working Capital | 200 | (191) | | (109) | (154) | |
| - Taxes Paid | 203 | 251 | | 40 | 43 | |
| - Other Cash Items (net) | 47 | 28 | | 26 | 18 | |
| - Free Cash Flow Discontinued Operations | (8) | (47) | | 2 | (20) | |
| Free Cash Flow after Maintenance Capex | 603 | 1,048 | (42%) | 435 | 548 | (21%) |
| - Strategic Capex | 81 | 179 | | 24 | 79 | |
| Free Cash Flow | 522 | 868 | (40%) | 411 | 469 | (12%) |

Millions of U.S. dollars

Average working capital days decreased to -5 during 3Q17 from 1 during the same period in 2016



Other income statement items



Other expenses, net, of US\$68 million mainly includes impairment of assets and severance payments

Foreign-exchange gain of US\$31 million resulting primarily from the fluctuation of the Mexican peso versus the U.S. dollar

Gain on financial instruments of US\$95 million mainly resulting from the gain on the sale of the remaining direct interest in *Grupo Cementos de Chihuahua*

Income tax had a positive effect of US\$28 million mainly due to the reversal of the valuation allowance previously set for some net operating losses (NOL's)

Controlling interest net income of US\$289 million, versus an income of US\$286 million in 3Q16, mainly reflects lower financial expenses, better results from financial instruments and a positive effect in income tax, partially offset by lower operating earnings, a lower foreign exchange gain, a negative variation in discontinued operations and higher non-controlling interest net income

Debt-related information



In July, CEMEX entered into a **new facilities agreement for US\$4.05 billion under improved conditions**, extending our average life of debt and reducing our cost of debt¹:

- 5-year term, with an average debt maturity of 4.3 years
- Total amount includes a revolving credit line of approximately US\$1.135 billion with a 5-year term; remaining amount of US\$2.915 billion is under term loan tranches, amortizing in five equal semi-annual payments, beginning on July 2020
- Increased flexibility to make new investments, incur debt, and pay dividends

In September:

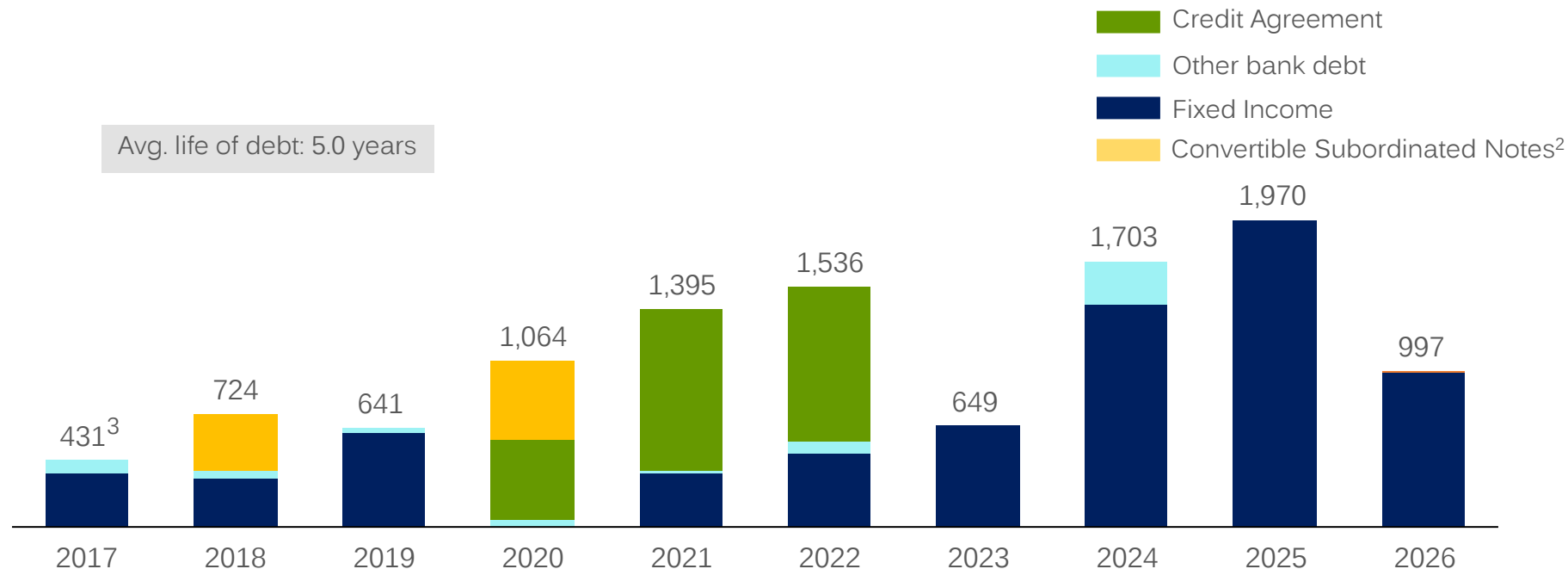
- **S&P Global Ratings upgraded our Corporate credit rating** in its global scale to BB from BB-
- **We repurchased approximately US\$700 million of 9.375% senior secured notes** due 2022 through a cash tender offer; the remaining notes were redeemed on October 12, 2017

¹ The 2014 Credit Agreement was fully cancelled on July 25, 2017

CEMEX consolidated debt maturity profile



Total debt excluding perpetual notes¹ as of September 30, 2017: US\$11,111 million



Millions of U.S. dollars

¹ CEMEX has perpetual debentures totaling US\$446 million

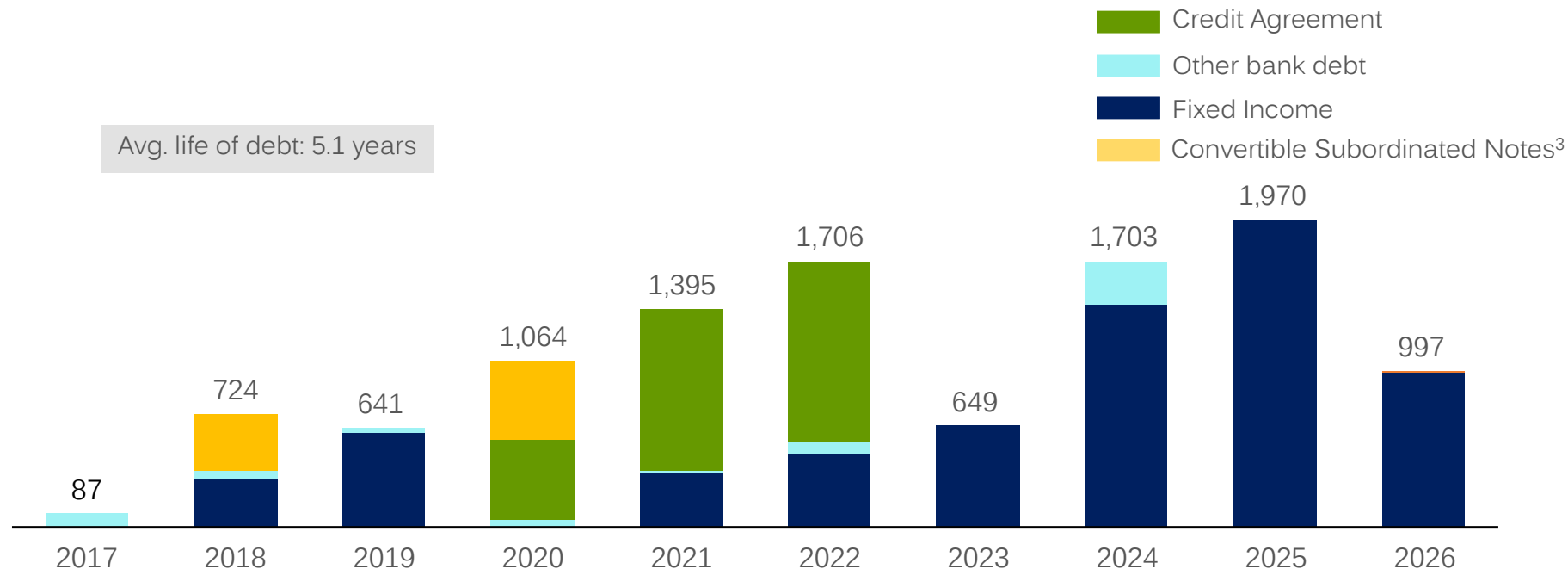
² Convertible Subordinated Notes include only the debt component of US\$865 million; total notional amount is about US\$886 million

³ Includes the remaining balance of the 9.375% senior secured notes due 2022 that were not tendered but that were called prior to September 30, 2017 and redeemed on October 12, 2017

CEMEX consolidated debt maturity profile – pro forma¹



Total debt excluding perpetual notes² as of September 30, 2017: US\$10,937 million



Millions of U.S. dollars

¹ Debt maturity profile presented on a proforma basis reflecting call payment on October 12th 2017 of US Senior Secured Notes of 9.375% due on 2022, applying US\$174M held in cash reserve, and US\$170M withdrawn from the revolving credit facility due 2022

² CEMEX has perpetual debentures totaling US\$446 million

³ Convertible Subordinated Notes include only the debt component of US\$865 million; total notional amount is about US\$886 million

Third Quarter 2017

- 2017 Outlook



2017 guidance



| | |
|--|--|
| Consolidated volumes | Cement: 0% |
| | Ready mix: 1% - 3% |
| | Aggregates: 0% - 3% |
| Energy cost per ton of cement produced | Increase of approximately 12% |
| Capital expenditures | US\$520 million Maintenance CapEx |
| | US\$210 million Strategic CapEx |
| | US\$730 million Total CapEx |
| Investment in working capital | US\$0 million |
| Cash taxes | Approximately US\$275 million |
| Cost of debt ¹ | Reduction of approximately US\$175 million |

¹ Including perpetual and convertible securities

Progress of initiatives as of 3Q17 to further bolster our road to investment grade



| | Initiatives | Progress to date | Building Blocks | Targets |
|-------------|----------------------|-------------------|---|-------------------|
| 2016 & 2017 | Asset divestments | ~ US\$2.7 billion | US\$2,655 divestments to date | US\$2.5 billion ✓ |
| | Total debt reduction | ~ US\$3.8 billion | US\$3,769 debt reduction to date + free cash flow 4Q 2017 | ~ US\$4 billion ✓ |

Third Quarter 2017

- Appendix



Consolidated volumes and prices



| | | 9M17 vs. 9M16 | 3Q17 vs. 3Q16 | 3Q17 vs. 2Q17 |
|----------------------|------------------------------|---------------|---------------|---------------|
| Domestic gray cement | Volume (I-t-I ¹) | (1%) | (1%) | (1%) |
| | Price (USD) | 0% | 1% | 1% |
| | Price (I-t-I ¹) | 4% | 2% | (1%) |
| Ready mix | Volume (I-t-I ¹) | 0% | (1%) | 0% |
| | Price (USD) | 1% | 4% | 2% |
| | Price (I-t-I ¹) | 1% | 1% | 0% |
| Aggregates | Volume (I-t-I ¹) | 1% | (3%) | (3%) |
| | Price (USD) | 2% | 5% | 2% |
| | Price (I-t-I ¹) | 2% | 3% | 0% |

¹ Like-to-like volumes adjusted for investments/divestments and, in the case of prices, foreign-exchange fluctuations

During the quarter and on a like-to-like basis, higher year-over-year cement volumes in the U.S., and the Europe and AMEA regions

Quarterly and year-to-date increases in consolidated prices for our three core products, on a like-to-like basis

Additional information on debt and perpetual notes



| | Third Quarter | | | Second Quarter |
|---|---------------|--------|-------|----------------|
| | 2017 | 2016 | % var | 2017 |
| Total debt ¹ | 11,111 | 13,523 | (18%) | 11,483 |
| Short-term | 7% | 3% | | 5% |
| Long-term | 93% | 97% | | 95% |
| Perpetual notes | 446 | 443 | 1% | 444 |
| Cash and cash equivalents | 449 | 593 | (24%) | 418 |
| Net debt plus perpetual notes | 11,108 | 13,372 | (17%) | 11,509 |
| Consolidated Funded Debt ² / EBITDA ³ | 3.98 | 4.52 | | 4.04 |
| Interest coverage ^{3,4} | 3.31 | 3.03 | | 3.39 |

Millions of U.S. dollars

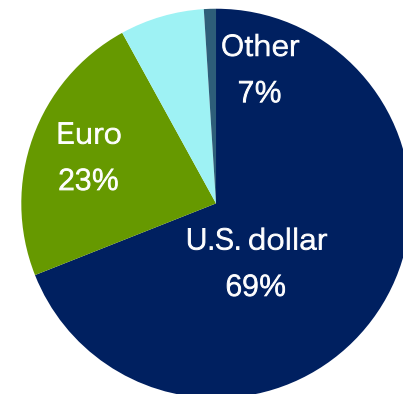
1 Includes convertible notes and capital leases, in accordance with IFRS

2 Consolidated Funded Debt as of September 30, 2017 was US\$10,448 million, in accordance with our contractual obligations under the 2017 Credit Agreement

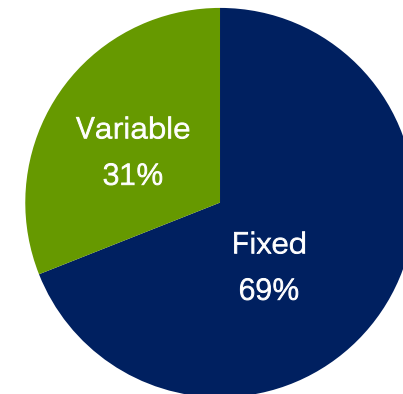
3 EBITDA calculated in accordance with IFRS

4 Interest expense in accordance with our contractual obligations under the 2017 Credit Agreement □

Currency denomination



Interest rate



Additional information on debt and perpetual notes

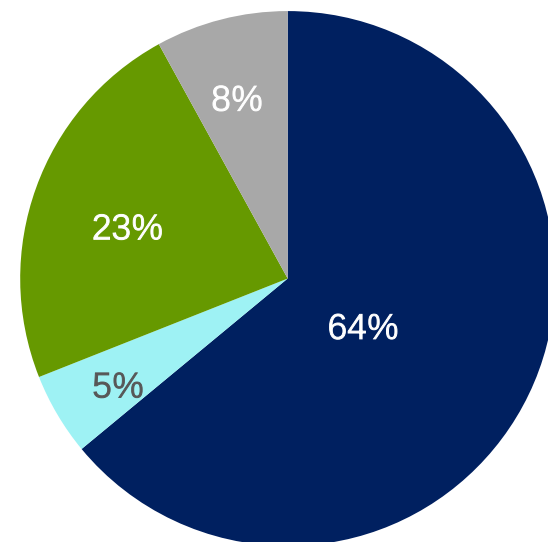


| | Third Quarter | | Second Quarter | | | |
|----------------------------------|---------------|------------|----------------|------------|---------------|------------|
| | 2017 | % of total | 2016 | % of total | 2017 | % of total |
| ■ Fixed Income | 7,114 | 64% | 8,902 | 66% | 7,760 | 68% |
| ■ 2017 Credit Agreement | 2,529 | 23% | 3,269 | 24% | 2,249 | 20% |
| ■ Convertible Subordinated Notes | 865 | 8% | 1,150 | 9% | 860 | 7% |
| ■ Other bank / WC Debt / CBs | 604 | 5% | 203 | 1% | 613 | 5% |
| Total Debt¹ | 11,111 | | 13,523 | | 11,483 | |

Millions of U.S. dollars

¹ Includes convertible notes and capital leases, in accordance with IFRS

Total debt¹ by instrument



9M17 volume and price summary: Selected countries



| | Domestic gray cement 9M17 vs. 9M16 | | | Ready mix 9M17 vs. 9M16 | | | Aggregates 9M17 vs. 9M16 | | |
|-------------|---------------------------------------|--------|-------------|----------------------------|--------|-------------|-----------------------------|--------|-------------|
| | Volumes | Prices | Prices (LC) | Volumes | Prices | Prices (LC) | Volumes | Prices | Prices (LC) |
| Mexico | (4%) | 15% | 18% | (2%) | 7% | 9% | (3%) | 10% | 12% |
| U.S. | (7%) | 3% | 3% | (4%) | 1% | 1% | (4%) | 5% | 5% |
| Colombia | (5%) | (18%) | (21%) | (15%) | 1% | (2%) | (18%) | 7% | 4% |
| Panama | 5% | (1%) | (1%) | 16% | (0%) | (0%) | 18% | (3%) | (3%) |
| Costa Rica | (1%) | (8%) | (4%) | 2% | (15%) | (11%) | 28% | (52%) | (49%) |
| UK | (8%) | (4%) | 3% | (2%) | (7%) | 0% | (3%) | (6%) | 1% |
| Spain | 23% | (3%) | (4%) | 0% | 7% | 6% | 30% | 9% | 8% |
| Germany | 14% | 1% | (0%) | 2% | 3% | 2% | 0% | 3% | 2% |
| Poland | 3% | 7% | 3% | 6% | 3% | (0%) | 18% | 6% | 2% |
| France | N/A | N/A | N/A | 7% | 1% | 1% | 10% | 0% | (0%) |
| Philippines | (3%) | (16%) | (10%) | N/A | N/A | N/A | N/A | N/A | N/A |
| Egypt | (14%) | (46%) | 11% | (3%) | (54%) | (5%) | 8% | (42%) | 19% |

3Q17 volume and price summary: Selected countries



| | Domestic gray cement 3Q17 vs. 3Q16 | | | Ready mix 3Q17 vs. 3Q16 | | | Aggregates 3Q17 vs. 3Q16 | | |
|-------------|---------------------------------------|--------|-------------|----------------------------|--------|-------------|-----------------------------|--------|-------------|
| | Volumes | Prices | Prices (LC) | Volumes | Prices | Prices (LC) | Volumes | Prices | Prices (LC) |
| Mexico | (10%) | 22% | 15% | (6%) | 15% | 9% | (4%) | 13% | 7% |
| U.S. | (7%) | 3% | 3% | (4%) | 1% | 1% | (8%) | 7% | 7% |
| Colombia | (4%) | (22%) | (22%) | (16%) | (4%) | (4%) | (21%) | 5% | 5% |
| Panama | (3%) | (1%) | (1%) | 4% | 0% | 0% | 15% | (9%) | (9%) |
| Costa Rica | (0%) | (6%) | (3%) | 22% | (10%) | (7%) | 33% | (51%) | (50%) |
| UK | (6%) | 2% | 1% | (4%) | 1% | 0% | (6%) | 2% | 1% |
| Spain | 40% | (1%) | (6%) | 5% | 14% | 7% | 30% | 15% | 8% |
| Germany | 13% | 6% | 0% | (4%) | 10% | 4% | (2%) | 5% | (1%) |
| Poland | 8% | 11% | 3% | (9%) | 10% | 3% | 0% | 6% | (2%) |
| France | N/A | N/A | N/A | 3% | 8% | 2% | 3% | 8% | 2% |
| Philippines | 2% | (19%) | (13%) | N/A | N/A | N/A | N/A | N/A | N/A |
| Egypt | (2%) | (45%) | 11% | 16% | (53%) | (5%) | 21% | (46%) | 9% |

2017 expected outlook: Selected countries



| | Domestic gray Volumes | Ready mix Volumes | Aggregates Volumes |
|----------------------------|--------------------------|----------------------|-----------------------|
| Consolidated ¹ | 0% | 1% - 3% | 0% - 3% |
| Mexico | (3%) - (1%) | 0% - 3% | 0% |
| United States ¹ | 1% - 3% | 1% - 3% | 1% - 3% |
| Colombia | (5%) | (13%) | (18%) |
| Panama | 4% | 11% | 18% |
| Costa Rica | 1% | 5% | 24% |
| UK | (5%) | 0% | 0% |
| Spain | 20% | 0% | 20% |
| Germany | 5% | 3% | 3% |
| Poland | 2% | 2% | 2% |
| France | N/A | 6% | 7% |
| Philippines | 1% | N/A | N/A |
| Egypt | (5%) | (3%) | N/A |

¹ On a like-to-like basis for the ongoing operations

Definitions



| | |
|--|---|
| 9M17 / 9M16 | Results for the first nine months of the years 2017 and 2016, respectively |
| AMEA | Asia, Middle East and Africa |
| Cement | When providing cement volume variations, refers to domestic gray cement operations (starting in 2Q10, the base for reported cement volumes changed from total domestic cement including clinker to domestic gray cement) |
| LC | Local currency |
| Like-to-like percentage variation (l-t-l % var) | Percentage variations adjusted for investments/divestments and currency fluctuations |
| Maintenance capital expenditures | Investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies |
| Operating EBITDA | Operating earnings before other expenses, net plus depreciation and operating amortization |
| pp | Percentage points |
| Prices | All references to pricing initiatives, price increases or decreases, refer to our prices for our products |
| SAC | South, Central America and the Caribbean |
| Strategic capital expenditures | Investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs |

Contact information



Investor Relations

In the **United States**

+1 877 7CX NYSE

In **Mexico**

+52 81 8888 4292

ir@cemex.com

Stock Information

NYSE (ADS):

CX

Mexican Stock Exchange:

CEMEXCPO

Ratio of CEMEXCPO to CX:

10 to 1