



Building a better future

**Proposal to determine the amount of the monetary reserve for the acquisition of CEMEX, S.A.B. de C.V.'s ("CEMEX") shares or other instruments representing such shares**

(subject to approval by the Ordinary General Shareholders Meeting to be held on March 23, 2023)

Further to CEMEX's Board of Directors approval to keep the existing Share Buyback program, the adoption of the following resolution will be proposed to the Ordinary General Shareholders Meeting:

1. Set the amount of USD 500,000,000.00 (five hundred million U.S. Dollars 00/100) or its equivalent in Mexican pesos, as the maximum amount of resources that may be used by CEMEX to purchase its own shares or other instruments that represent such shares, during the fiscal year 2023 and up until the date of the next Ordinary General Shareholders Meeting.